

HD Hyundai Marine Solution Co., Ltd.

**Environmental·Energy Management
Policy**

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1. Purpose

HD Hyundai Marine Solution recognizes that environmental sustainability is critical to long-term growth. To build a sustainable future, we regard environmental protection and improved energy efficiency as core management values. Through eco-friendly technologies and solutions, we aim to create a happier and more sustainable world for our stakeholders—including customers, local communities, business partners, and shareholders.

2. Scope of Application

This Policy applies to all members of HD Hyundai Marine Solution who engage in the Company's business activities, as well as to our subsidiaries and partners. We also expect our customers and business partners to comply with and implement this Policy to the extent consistent with their managerial autonomy.

3. Implementation Organization

To drive company-wide environmental and energy management, the ESG Committee under the Board of Directors conducts final reviews and decision-making. The Chief Executive Officer (CEO) makes decisions on major issues related to implementation. For critical matters, the CEO reports to the Board of Directors and the ESG Committee—the Company's highest decision-making bodies—to facilitate formal decisions.

4. Implementation of the Environmental·Energy Management Policy

HD Hyundai Marine Solution supports international environmental declarations, standards, and norms. We minimize environmental impacts arising from activities across all business sites and have established systems in related fields—such as energy management—to manage status checks, performance management, and other end-to-end processes in accordance with internal policies.

To prioritize the creation of social value through environmental and energy management, we establish and implement the following:

1) Environmental·Energy Management System

- We systematically establish and regularly evaluate the entire cycle—from goal-setting to planning, execution, and improvement—to minimize the environmental impacts of our business activities and facilities.
- We regard compliance with environmental- and energy-related laws and regulations as fundamental and operate a management system aligned with ISO 14001 and ISO 50001, establishing and adhering to internal standards.

2) Business Activities and Facilities

- We use resources—such as energy, water, and electricity—efficiently and continuously pursue activities that reduce environmental impacts and save energy.

- **Greenhouse Gases and Energy**
We operate an in-house GHG/Energy management system to systematically control energy consumption and greenhouse gas emissions at each business site. We implement our **2035 carbon-neutral roadmap**, which consists of energy savings, a transition to eco-friendly fuels, and the expansion of renewable energy, as part of our efforts to address the climate crisis.
- **Air, Water, and Other Environmental Pollutants**
To minimize air and water pollution and other environmental pollutants, we install best available prevention facilities and enforce internal standards to ensure proper operation and management.
- **Recycling**
To reduce waste generated during business activities, we promote and carry out recycling.
- **Waste**
We reduce waste generation at the source across all business activities and expand resource circulation by prioritizing segregation, reuse, and recycling. We systematically manage and continuously improve outsourced waste-treatment records and performance indicators.
- **Water**
We measure and monitor water consumption during facility operations to manage usage efficiently, and we maintain an immediate response and recurrence-prevention system in case of abnormalities.
- **Energy-Saving Activities**

We identify and share energy-reduction ideas and drive a variety of energy-saving activities to achieve continuous conservation.

- Expansion of Renewable Energy Adoption
To respond to climate change and transition to renewable energy, we pursue various options, including the purchase of Renewable Energy Certificates (RECs).

3) Product Development

- Beyond our business operations, we strive to reduce environmental impacts throughout the product life cycle. We continuously develop digital solutions to address environmental regulations—including eco-friendly retrofits, electrification, smart ships and autonomous navigation, and digital platforms.

4) Supply Chain

- To build a sustainable supply chain, we assess suppliers' environmental and energy management capabilities and support their improvement. We provide consulting to suppliers and partners to raise the level of environmental management across the value chain and practice socially responsible management based on mutual growth.

5) Environmental Information Disclosure and Enhanced Communication

- We disclose environmental data transparently and closely

assess the impacts of our business activities on local communities. We strengthen communication with stakeholders—including customers, local governments, and public-private councils—and work to raise awareness.

6) Environmental Education

- We provide periodic environmental education and training for our employees and **employees of partner companies** to prevent environmental incidents in advance and to enhance awareness of environmental and energy management.

7) Green Revenue

- HD Hyundai Marine Solution defines its Green Revenue as revenue generated from eco-friendly retrofits. Eco-friendly retrofits refer to retrofit services performed to respond to environmental regulations and improve a vessel's environmental performance by partially or wholly modifying, adding, or replacing the hull structure or onboard equipment. These include, but are not limited to, EGCS, BWTS, FSRU retrofits, AMP (shore power), dual-fuel conversion, and LNG BOG re-liquefaction/management system retrofits.

This Environmental and Energy Management Policy shall take effect as of June 26, 2025, upon approval by the Chief Executive Officer.